

Skip-A-Payment

Understanding Payment Relief Options

Some months seem to bring every expense at once. An appliance need to be replaced, your family has a special event to attend, or your vehicle suddenly needs a repair. Unexpected expenses are a normal part of life.

At APCI Federal Credit Union, we understand that our members are balancing work, family, responsibilities, saving goals, everyday expenses, and unexpected costs. During particularly busy or expensive seasons, having options that provide temporary financial flexibility can help you manage immediate priorities while continuing to work toward your long-term goals.

That is where a payment relief option like **Skip-A-Pay** makes a meaningful difference. For eligible members and qualifying loans, Skip-A-Pay allows you to postpone one eligible loan payment, giving you additional room in your monthly budget when you need it the most. It is one of the ways APCI Federal Credit Union provides Banking Solutions for Your Everyday Needs and helps members navigate life's unexpected expenses with greater confidence.

What is Skip-A-Pay?

Our Skip-A-Pay program gives qualifying members the opportunity to defer one eligible loan payment during the month of December 2026. Rather than making the regularly scheduled payment that month, the skipped payment is added to the end of the loan term. This temporary flexibility can provide additional room in your budget without requiring you to refinance your loan or apply for additional credit.

Depending on eligibility, Skip-A-Pay may be available on certain:

- Auto loans
- Motorcycle loans
- RV Loans
- Unsecured Personal loans

Have more than one loan? You can skip a payment on each!



Keep in mind that interest may continue to accrue during the payment deferral period, and postponing a payment may extend the repayment period or affect the final payoff date. Be sure to review the program's terms and eligibility requirements.

Why Use Skip-A-Pay?

Busy Family Seasons

Certain times of year can put additional pressure on your budget. Back-to-school expenses may arrive shortly after summer travel. Birthdays or events can stack up with holidays.

A temporary payment skip can provide additional room in your budget to help cover expenses such as:

- School, activity, and sports costs
- Holiday shopping or travel
- Medical expenses or emergency repairs
- Seasonal increases in utility bills
- Unplanned home or vehicle expenses

Temporary Income Changes

You may be between jobs, experiencing a temporary reduction in work hours, welcoming a new child, or providing for a family member. When income changes for a short period, managing your regular financial obligations can become more challenging.

Protecting Your Emergency Savings

Building an emergency fund takes time. Unexpected expenses can quickly reduce those savings, particularly when several costs arise at once. Rather than using a large portion of your savings to cover a temporary budget shortfall, postponing an eligible loan payment could provide additional cash flow for that month.

When Skip-A-Pay May Not Be the Best Option

Your Budget is Consistently Tight

If you are regularly having difficulty covering your monthly expenses, skipping one payment may only provide temporary relief without addressing the underlying issue.

Depending on your circumstances, you may want to consider the following options:

- Refinancing an existing loan or consolidating debt
- Reviewing and adjusting monthly expenses
- Evaluating your spending habits

Your Goal is to Pay Off Debt Faster

If you are focused on becoming debt-free as quickly as possible, postponing a payment may not align with that goal. Because a skipped payment is generally moved to the end of the loan term, using Skip-A-Pay can extend the time it takes to fully repay the loan. Interest may also continue to accrue according to the terms of your loan.

However, when an unexpected expense creates a temporary financial challenge, the additional flexibility may still be worth considering.

Using Skip-A-Pay Responsibly

If you are considering Skip-A-Pay, it is helpful to view the payment deferral as a financial planning tool rather than simply extra money available to spend. Before requesting a payment skip, consider how the additional cash flow could best support your current needs.

Potential uses may include:

- Covering an unexpected one-time expense
- Managing seasonal costs
- Protecting a portion of your emergency savings
- Creating temporary room in your monthly budget

Life does not always follow the budget you have created. Having the right financial tools available can help you adjust when circumstances change and continue to move forward.

Financial wellness is more than just numbers on a spreadsheet. It is also about creating financial stability and having a plan for navigating the unexpected, so you can spend less time worrying about short-term setbacks and more time focusing on the people and experiences that matter.

Financial Flexibility

Unexpected expenses are a normal part of life. Even when you have carefully planned your budget, built your savings, and made thoughtful financial decisions. A major repair, an unexpected bill, or a temporary change in your household finances simply means you may need to adjust your approach for a period of time.

Think of your financial journey like a long road trip. You may encounter traffic, construction, detours, or bad weather along the way. Those obstacles do not mean you will not reach your destination.

Financial flexibility works the same way. Having options available when circumstances change can help you manage temporary challenges while keeping your long-term goals in sight.