We...

Dear Member / Owner:

We had another strong year in 2018.

We continued to deliver superior member value. Whether you are a net saver, borrower or frustrated with competitor fees/service charges, I am proud of how we can continue delivering this value to you. As noted in the National Credit Union Association’s financial performance report (September 2018):

**Savers:** We paid an average dividend* of 0.75% on share balances – our peers paid 0.59%.

**Borrowers:** We had an average income* of 3.41% on loan balances – our peers charged 4.46%.

**Fee Income:** Our fee and other operating income* was 0.37% – our peers were at 1.47%.

We ended 2018 with record levels of member accounts and total services. Thank you for your support.

We grew as a team. Six new team members joined us in 2018. They possess the passion and talent needed to successfully deliver the experience and service you have come to expect.

Wendy joined our member services team and noted, “APCI Federal Credit Union is special, as our team feels like a family while our members have been so welcoming and a pleasure to interact with each day.”

Jill joined our accounting team and commented, “My position as Accounting Analyst has given me the opportunity to collaborate with team members and be challenged daily. In my opinion, teamwork is why APCI FCU is so successful.”

Fred joined our lending team and shared, “From my experience, APCI FCU is not a team – we are a family. I am overjoyed to work with an amazing group of people.”

Laura joined our marketing team and stated, “Our team is truly focused on what is best for our members and building strong, lasting relationships nationwide. I’ve had the opportunity to visit members across the country and have heard nothing but positive feedback about our team members.”

Stephanie joined our e-commerce team and said, “I have noticed everybody wants you to be successful. The amount of caring among our team and members is something I never knew existed in the financial services world.”

Hailey also joined our e-commerce team and remarked, “Joining APCI FCU is like a breath of fresh air. The team is unique in the sense that it feels like one big family.”

Well said by all. It has been an honor to lead our team and credit union family through another year.

We look forward to the shared journey before us.

*Average dividend = Cost of Funds / Average Assets; Average income = Yield on Average Loans; Fee Income = Fee & Other Operating Income / Average Assets.

Notice of Annual Meeting

You are invited to attend APCI Federal Credit Union’s Annual Meeting, which will be held Monday, April 22, 2019, from 12:00 pm to 1:00 pm in Classroom 1, Lower Level, A3. If you are planning to attend and are not an active Air Products employee, you must contact Rick Fehr at 800-821-5104 ext. 6879 by 3:00 pm ET on Friday, April 19, and leave a message with the name(s) of who is planning to attend and your contact phone number.

Bring your lunch; beverages and dessert will be provided. There will be a surprise gift available for each member who attends. All Credit Union members are welcome! Can’t make it to the meeting? Print a copy of our most current Annual Report from our website, apcifcu.org.
How IRA Transfers and Rollovers Differ

A **transfer** is a direct movement of IRA funds from one IRA to another IRA. Transfers generally take place between IRAs of the same type: Traditional IRA to Traditional IRA, Roth IRA to Roth IRA. With a transfer, the IRA owner does not physically receive the IRA funds. The check is made payable to the receiving financial institution for the benefit of the IRA owner.

A **rollover** is a movement of IRA funds to or from one IRA to another IRA or eligible retirement plan. The individual receives a distribution from their IRA and rolls it into another IRA of the same type. The check is made payable to the IRA owner, and that individual has 60 days after the date of receipt to roll over the funds.

Transfers are nonreportable transactions and are not reported as IRA distributions on Form 1099-R. A rollover, however, is a reportable transaction. Distributions from the IRA or qualified retirement plan are reported on Form 1099-R.

An individual can do an unlimited number of transfers but can only do one Traditional or Roth IRA to IRA rollover every 12 months. This rollover limitation does not apply to a rollover from an IRA to an eligible retirement plan or a rollover from an eligible retirement plan to an IRA.

**Ready to learn more?** Visit our IRA Resource Library at apcifcu.org/ira-library for more information on our Traditional and Roth IRA options.
Debit Card Safety

Debit cards are great for helping you stick to your budget and steer clear of debt. However, they may not provide the best protection for certain purchases, and credit cards can be a better choice in vulnerable situations.

When fraud occurs on your credit card, it does not immediately affect your Credit Union account balance. But when fraud occurs on your debit card, the funds are not available for use until the fraud is reported and a claim is opened.

Here are four scenarios to carefully consider before using your debit card.

> **At the pump:** Card skimmers at gas stations are on the rise, and gas stations are not yet required to use the more secure chip technology at their pumps.

> **At an isolated ATM:** Isolated ATMs in locations with very little security and sparse foot traffic are prime targets for hackers. Make sure any ATM you are using is well-lit, and nobody is looking over your shoulder.

> **For large purchases:** If you’re springing for a big-ticket item, it may be wise to use your credit card. Credit cards will offer you increased protection against fraud in case the purchase doesn’t turn out as you expected.

> **If you are shopping online:** EMV chip technology is not used for online purchases, therefore increasing the risk of fraud and exposing your Credit Union account balance when using a debit card. Credit cards may be your safest option when buying online to protect your Credit Union account balance.

What is the easiest way to contribute to my IRA?
Log in to APCIRCUT > Transfer > New and set up a one-time transfer or schedule an automatic transfer into your Traditional or Roth IRA Share. Select the transfer amount and frequency and click submit. No forms are required. You don’t have to worry about over-contributing. APCIRCUT will keep track, and once the dollar limit is met, no additional contributions will occur.

The contribution limits for 2019 have increased to $6,000. For those 50 and over, the catch-up contribution stays the same at $1,000, bringing the total to $7,000. Set up your transfer IRA contributions today!

What is the icon at the bottom right corner of the apcifcu.org website?
This icon appears when viewing our website from a desktop computer and is part of the AudioEye three-phase certification process. Our new apcifcu.org website will continue to be monitored and tested regularly by internal resources and by AudioEye, a third-party provider of web accessibility testing and monitoring. Please click on this icon for updates and additional information as we progress through this value-added certification process. To learn more, visit apcifcu.org/Accessibility.

I am applying for a non-real estate loan. What documentation is required?
A government-issued photo ID and proof of income are now required for all borrowers and co-signers.